

Name: _____

Discussion Questions Worksheet for Financial Literacy Game Set

Discussion questions for Bank Account

What does it mean to reconcile your bank account?

Why would you reconcile your bank account?

What might be the result if you neglect to reconcile your account?

Why might your account balance on your mobile app be different than your monthly bank statement?

Discussion Questions Worksheet for Financial Literacy Game Set

Discussion questions for Budget

What is the purpose of a budget?

Why would you budget?

What is trade-off budgeting?

Is it wiser to trade-off from fixed or variable expenses? Explain why.

What do you do if you allocate a specific amount to a category such as entertainment but you underspend?
What happens to the balance of the funds? What happens if you overspend?

Discussion Questions Worksheet for Financial Literacy Game Set

Discussion questions for Real-World Math: Unexpected Events

What is the most common reason a budget will fail?

How do you plan for unexpected expenditures?

What is the best way to pay for unexpected expenses?

What if you have budgeted for unexpected expenses, but you didn't budget enough?

Discussion Questions Worksheet for Financial Literacy Game Set

Discussion questions for Pay Day

If a bill comes and you do not have enough money to pay it, what are your options?

What is the benefit to the bank to borrow you money? What is the benefit to you?

What is interest on a loan?

Discussion Questions Worksheet for Financial Literacy Game Set

Discussion questions for Key to the Front Door

What is the difference between a want and a need?

What is retirement? How does it work?

What are some options for funding retirement?

When should you start retirement planning?

Discussion Questions Worksheet for Financial Literacy Game Set

Discussion questions for Discount

On an \$87 price, which discount is better: 15% or \$15?

While working as a cashier, the power goes out mid transaction. How would you ensure you have given out the correct change to your customer without the use of technology?

While dining out at a restaurant, your food bill totals \$26.47. If a standard tip is 15%, how much would you leave for your waiter? Which total do you take the tip out of?

Discussion Questions Worksheet for Financial Literacy Game Set

Discussion questions for Managing My Allowance

Why might it be important to have a savings account?

Why might it be important to have a college savings account?

What is the difference between something you want versus something you need? Provide 2–3 examples of each.

One way to manage an allowance is to divide it into “buckets.” For example, you could have two jars to split up the money you receive: a jar for “saving” and a jar for “spending wisely.” If you were given \$10 a month, how many “buckets” would you have and what would they be called?

Discussion Questions Worksheet for Financial Literacy Game Set

Discussion questions for The Game of Life

How does the career you choose impact your finances?

How does adding children to your family change your financial situation?

Is it cheaper to be a single parent or coupled parent?

Discussion Questions Worksheet for Financial Literacy Game Set

Discussion questions for Monopoly

Why might it be important to have cash on hand?

How does owning real estate impact a person's financial situation?

What are the benefits of owning property that can be used as a rental? What are some disadvantages?

What are the advantages and disadvantages of investment diversification?